

Berean Christian Church
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Bible Study

May 2, 2023

"Improving Your Personal Finances through Insurance"

Proverbs 13:22

Proverbs 13:22 reads, "A good man leaveth an inheritance to his children's children..." (KJV) This verse records what every parent should seek to have in place before they transition from planet earth. There are many ways for individuals to create generational wealth for their family members. The purchase of life insurance has proven to be one of them for so many people from all walks of society. This lesson is designed to share some insight about improving your personal finances through life insurance.

I. The History of Life Insurance

Listed below is some background information regarding life insurance.

1. Life insurance is an **Idea** _____ who's time had come.
I Thessalonians 2:15
"Therefore, we never stop thanking God that when you received his message from us, you didn't think of our words as mere human ideas. You accepted what we said as the very word of God—which, of course, it is. And this word continues to work in you who believe." (NLT)
2. Life insurance is a **Contract** _____ between a person and a life insurance company.
Genesis 26:28, 29
"They answered, 'We saw clearly that the Lord was with you; so we said, 'There ought to be a sworn agreement between us'—between us and you. Let us make a treaty with you. 29) that you will do us no harm, just as we did not harm you but always treated you well and sent you away peacefully. And now you are blessed by the Lord.'" (NIV)
3. Life insurance is a **Vehicle** _____ designed to create income replacement.
Genesis 14:16
"That you will do us no harm, just as we did not harm you but always treated you well and sent you away peacefully. And now you are blessed by the Lord." (NLT)

4. Life insurance is a **Check** waiting to be cashed by a loved one once you pass away.

Galatians 4:1

"Think of it this way. If a father dies and leaves an inheritance for his young children, those children are not much better off than slaves until they grow up, even though they actually own everything their father had." (NLT)

5. Life insurance is the **Foundation** of a solid financial plan.

Matthew 7:25

"The rain came down, the streams rose, and the winds blew and beat against that house; yet it did not fall, because it had its foundation on the rock." (NIV)

II. The Mystery about Life Insurance

Listed below are frequently asked questions related to life insurance.

1. Do I **Need** life insurance?
2. When should I **Get** life insurance?
3. How **Do** I get life insurance?
4. How **Much** life insurance should I get?
5. What **Type** of life insurance do I get?

III. The Victory through Life Insurance

Listed below are some positive benefits of having life insurance.

1. Life insurance provides **Serenity**.
Philippians 4:7
"And the peace of God, which transcends all understanding, will guard your hearts and your minds in Christ Jesus." (NIV)
2. Life insurance provides **Strategy**.
Proverbs 15:22
"Plans go wrong for lack of advice; many advisers bring success." (NLT)
3. Life insurance provides **Stability**.
Psalms 40:2
"He lifted me out of the slimy pit, out of the mud and mire; he set my feet on a rock and gave me a firm place to stand." (NIV)

4. Life insurance provides **Security**.

Proverbs 3:26

“For the Lord is your security. He will keep your foot from being caught in a trap.” (NLT)

5. Life insurance provides Sustainability.

Psalm 55:22

“Cast your cares on the Lord and he will sustain you; he will never let the righteous be shaken.” (NIV)

NOTES:

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