

**Berean Christian Church**  
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**Bible Study**

March 7, 2023

**“Improving Your Personal Finances through Budgeting”**  
**Luke 14:28-31**

Luke 14:28 reads, "Suppose "one of you wants to build a tower. Won't you first sit down and estimate the cost and see if you have enough money to complete it." (NIV) This verse records wise counsel on the subject matter of budgeting your financial resources. Many believers have profited greatly due to having a system in place to see where their dollars are going. Likewise, a large mass of Christians have wasted an abundance of treasures due to not having a clear plan on how to utilize their moolah. This lesson is designed to share some practical and proven tips to better your personal finances through budgeting.

**I. The Beliefs About Budgeting**

Listed below are basic fundamentals for understanding the importance of budgeting effectively.

1. **Desire** \_\_\_\_\_ can help you to understand the importance of budgeting your money.  
**Psalm 37:4**  
“Delight yourself also in the Lord: and He shall give you the desires of your heart.” (NKJV)
2. **Discipline** \_\_\_\_\_ can help you to understand the importance of budgeting your money.  
**Proverbs 25:28**  
“*A person without self-control is like a city with broken-down walls.*” (NLT)
3. **Decisions** \_\_\_\_\_ can help you to understand the importance of budgeting your money.  
**Haggai 1:5**  
“*Now therefore thus saith the LORD of host; Consider your ways.*” (KJV)
4. **Disappointments** \_\_\_\_\_ can help you to understand the importance of budgeting your money.  
**Matthew 19:22**  
“*But when the young man heard that saying, he went away sorrowful, for he had great possessions.*” (NKJV)

5. **Denial** \_\_\_\_\_ can help you to understand the importance of budgeting your money.  
**Luke 9:23**  
*“And He said to them all, If any man will come after Me, let him deny himself, and take up his cross daily, and follow Me.” (KJV)*

## II. The Basic of Budgeting

Listed below are actions that you can take to budget your money effectively.

1. **Supplication** \_\_\_\_\_ -Praying and asking GOD for Guidance.  
**Proverbs 3:5,6**  
*“Trust in the LORD with all thine heart; and lean not to thine own understanding. 6) In all thy ways acknowledge Him, and He shall direct thy paths.” (KJV)*
2. **Documentation** \_\_\_\_\_ -Tracking your spending for 30 days.  
**Revelations 1:19**  
*“Write down what you have seen-both the things that are now happening and the things that will happen.” (NLT)*
3. **Organization** \_\_\_\_\_ -Developing a plan of action.  
**Proverbs 16:3**  
*“Commit to the Lord whatever you do, and He will establish your plans.” (NIV)*
4. **Notation** \_\_\_\_\_ -Writing down your budget.  
**Habakkuk 2:2**  
*“The Lord answered me: “Write down the vision; write it clearly on clay tablets so whoever reads it can run to tell others.” (KJV)*
5. **Dedication** \_\_\_\_\_ -Resolving to stick to your budget in spite of challenges.  
**I Corinthians 15:58**  
*“Therefore, my beloved brethren, be ye stedfast, unmoveable, always abounding in the work of the Lord, forasmuch as ye know that your labour is not in vain in the Lord.” (KJV)*

### III. The Benefits from Budgeting

Listed below are some positives to budgeting your money effectively.

1. **Financial Understanding** \_\_\_\_\_ - Getting clarity on your financial situation.  
**1 Kings 3:9**  
*"I ask that you give me a heart that understands, so I can rule the people in the right way and I will know the difference between right and wrong. Otherwise, it is impossible to rule this great people of yours." (NCV)*
2. **Financial Stability** \_\_\_\_\_ - Getting control of your financial situation.  
**Proverbs 21:5**  
*"Good planning and hard work lead to prosperity, but hasty shortcuts lead to poverty." (NLT)*
3. **Financial Breakthrough** \_\_\_\_\_ - Getting relief in your financial situation.  
**Matthew 25:19-21**  
*"After a long time the master of those servants returned and settled accounts with them. 20) The man who had received five bags of gold brought the other five. 'Master,' he said, 'you entrusted me with five bags of gold. See, I have gained five more.' 21) "His master replied, 'Well done, good and faithful servant! You have been faithful with a few things; I will put you in charge of many things. Come and share your master's happiness!" (NIV)*
4. **Financial Freedom** \_\_\_\_\_ - Getting release from your financial situation.  
**Deuteronomy 15:2**  
*"And this is the manner of the release: Every creditor that lendeth ought unto his neighbor shall release it; he shall not exact it of his neighbor, or of his brother; because it is called the LORD'S release." (KJV)*
5. **Financial Blessings** \_\_\_\_\_ - Getting increase to your financial situation.  
**Deuteronomy 15:6**  
*"For the Lord your God will bless you just as He promised you; you shall lend to many nations and not borrow; you shall reign over many nations, but they shall not reign over you." (NIV)*

