

**Berean Christian Church**  
**Dr. Kerwin B. Lee, Senior Pastor**

**Minister Earl Moton, Facilitator**

**Bible Study**

March 14, 2023

**“Improving Your Personal Finances through Managing”**  
**1 Timothy 3:5**

1 Timothy 3:5 reads, "If a man cannot manage his own household, how can he take care of God's church?" (NLT) This verse records where Christianity should be displayed before one is made a church leader. One of the hardest areas to manage for many believers is their finances. As a result of this, many struggle with living below their means and maximizing their earnings. This lesson is designed to share some tactical tips and techniques to better manage your money.

**I. The Importance of Managing Money**

Listed below are vital elements that individuals should be mindful of when managing money.

1. **Financial Attitude** is a vital element that you should be mindful of when managing money.  
**Proverbs 23:7**  
*“For as he thinketh in his heart, so is he: Eat and drink saith he to thee; but his heart is not with thee.” (KJV)*
2. **Financial Articulation** is a vital element that you should be mindful of when managing money.  
**Proverbs 18:21**  
*“Death and life are in the power of the tongue: and they that love it shall eat the fruit thereof.” (KJV)*
3. **Financial Appetite** is a vital element that you should be mindful of when managing money.  
**Proverbs 23:2**  
*“Be careful to curb your appetite and catch yourself before you fall into the trap of wanting all you see.” (TPT)*
4. **Financial Action** is a vital element that you should be mindful of when managing money.  
**Matthew 18:19**  
*“Many are the plans in a person’s heart, but it is the LORD’s purpose that prevails.” (NIV)*

5. **Financial Association** is a vital element that you should be mindful of when managing money.

**Proverbs 27:17**

*“As iron sharpens iron, so a man sharpens the countenance of his Friend.” (KJV)*

## II. The Insights to Managing Money

Listed below is information to consider when managing money.

1. **Praying** -Seeking GOD for guidance.  
**Proverbs 3:5,6**  
*“Trust in the LORD with all thine heart; and lean not to thine own understanding. 6) In all thy ways acknowledge Him, and He shall direct thy paths.” (KJV)*
2. **Tithing** -Paying GOD 10% of your income.  
**Proverbs 3:9,10**  
*“Honor the LORD with your wealth and the firstfruits of all your produce Then your barns will be filled with plenty, and your vats will be bursting with new wine.” (ESV)*
3. **Giving** -Being generous to GOD and others with your finances.  
**Luke 6:38**  
*“Give and it shall be given unto to you; good measure, pressed down, and shaken together, and running over, shall men give into your bosom. For with the same measure that ye mete withal it shall be measured to you again. (KJV)*
4. **Learning** -Educating yourself with information regarding money.  
**Hosea 4:6**  
*“My people are destroyed for lack of knowledge: because thou hast rejected, I will reject thee,” (KJV)*
5. **Implementing** -Following through on your financial action plan.  
**James 4:7**  
*“Remember, it is sin to know what you ought to do and then not do it.” (NLT)*
6. **Understanding** -Obtaining knowledge about the Gross-Net-Effect  
**Proverbs 4:7**  
*“Wisdom is the principal thing; therefore get wisdom: and with all thy getting get understanding.” (KJV)*

7. **Spending** \_\_\_\_\_ -Learning to live beneath your means  
**Haggai 1:5**  
*"Now therefore thus saith the LORD of host; consider your ways." (KJV)*
8. **Eliminating** \_\_\_\_\_ -Looking for ways to get rid of any unnecessary spending  
**Romans 13:8**  
*"Owe no man anything but to love one another: for he that loveth another hath fulfilled the law." (KJV)*
9. **Saving** \_\_\_\_\_ -Putting away money for future endeavors and unforeseen circumstances  
**Proverbs 21:20**  
*"The wise man saves for the future, but the foolish man spends whatever he gets. " (TLB)*
10. **Consulting** \_\_\_\_\_ -Seeking sound professional advice.  
**Proverbs 4:7**  
*"Where no counsel is, the people fall: but in the, multitude of counsellors there is safety." (KJV)*

### III. The Impacts from Managing Money

Listed below are some positives for managing your money effectively.

1. **Glorification** \_\_\_\_\_ - Managing your money effectively gives GOD glory.  
**Psalm 86:12:9**  
*"I will praise thee, O Lord my God, with all my heart: and I will glorify thy name for evermore." (KJV)*
2. **Edification** \_\_\_\_\_ - Managing your money effectively builds up the Body of Christ.  
**Ephesians 4:12**  
*"For the perfecting of the saints, for the work of the ministry, for the edifying of the body of Christ." (KJV)*
3. **Gratification** \_\_\_\_\_ - Managing your money effectively brings you satisfaction.  
**Philippians 4:13**  
*"I can do all things through Christ which strengtheneth me!" (KJV)*
4. **Elevation** \_\_\_\_\_ - Managing your money effectively increases your net worth.  
**Proverbs 13:22**  
*"A good man leaves an inheritance to his children's children: And the wealth of the wicked is laid up for the just." (KJV)*

